

Our Ref: 18:D23:8166 Your Ref: D2023/87493

Ms Djuna Pollard Chief Executive Officer Power and Water Corporation GPO Box 3596 DARWIN NT 0801

By email

Dear Ms Pollard

## RE: APPROVAL OF 2023-24 ANNUAL PRICING PROPOSAL FOR SYSTEM CONTROL AND MARKET OPERATOR CHARGES

I refer to your letter of 24 March 2023, submitting the Power and Water Corporation's (PWC) 2023-24 Annual Pricing Proposal for System Control and Market Operator charges (2023-24 Pricing Proposal).

The Commission has assessed the 2023-24 Pricing Proposal and considers that it is compliant with the Commission's System Control Charges Final Decision for the 2019-20 to 2023-24 regulatory period.

As such, in accordance with section 39(2) of the *Electricity Reform Act 2000*, the Commission approves the charges to be applied by the power system controller for the period 1 July 2023 to 30 June 2024, as set out in Table 1 below.

Component	2023-24
System control (\$/kWh)	0.005214
Market operator (\$/kWh)1	0.000552

<sup>1</sup> Market operator component to only be paid by customers supplied by the Darwin-Katherine regulated system

The charges approved for 2023-24 are the maximum that PWC can charge for services provided by the power system controller with respect to its regulated electricity networks.

A copy of this letter (as the approval instrument) and PWC's 2023-24 Pricing Proposal will be published on the Commission's website.

Yours sincerely

Lyndon Rowe Utilities Commissioner 5 April 2023