

Our Ref: 18-D25-7563

Ms Djuna Pollard  
Chief Executive Officer  
Power and Water Corporation  
GPO Box 3596  
DARWIN NT 0801

Dear Ms Pollard

**RE: POWER AND WATER CORPORATION ELECTRICITY RING-FENCING ACCOUNTING  
AND COST ALLOCATION PROCEDURE**

I write to confirm receipt of Power and Water Corporation's updated NT & AER Electricity Ring-fencing Accounting and Cost Allocation Procedure (rev 2.0) on 4 March 2025.

The Commission is satisfied that the updated Procedure continues to give effect to the principles outlined in Schedule 1 of the Northern Territory Electricity Ring-fencing Code (the Code) and in accordance with clause 4 of the Code, the Commission approves the Procedure.

Under clause 4.8(c) of the Code, PWC must implement the procedure within 30 days after the date upon which it is approved. The Commission requests that PWC provide a finalised copy of the approved procedure to the Commission once this has occurred.

The finalised copy of the approved Procedure and this letter (as the approval instrument) will be published on the Commission's website.

Yours sincerely



Lyndon Rowe  
Utilities Commissioner

31 April 2025