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APPROVAL OF REFERENCE TARIFFS AND CHARGES FOR STANDARD NETWORK ACCESS SERVICES 1 JULY 2014 – 30 JUNE 2015

In accordance with clause 78(3) of the Electricity Networks (Third Party Access) Code ("the Code"), the Commission hereby approves the attached network tariffs and charges relating to the use of the Power and Water Corporation's prescribed electricity networks for the regulatory year commencing 1 July 2014.

In the Commission's opinion, the approved tariffs and charges comply with the above requirements and are consistent with the relevant principles laid down in the Code.

The reference tariffs and charges approved for 2014-15 are the maximum that the Power and Water Corporation can charge for standard network access services provided with respect to its prescribed electricity networks.

The approved tariffs and charges are to take effect on 1 July 2014. The published pricing schedules may be expressed in GST-inclusive terms.

The Power and Water Corporation's Pricing Proposal can be viewed on the Commission's website.

Dr Patrick Walsh
Utilities Commissioner
May 2014

Schedule A - All Regions 2014/15 EXCLUDING GST

A - For High Voltage Connected Customers with consumption above 750 MWh per year

Reference Service¹ Provided: Normal transmission and distribution of electricity consumed through customers' metering for customers supplied and metered at high voltage

| | System Availability Charge | \$/kVA peak ² | \$/kVA off peak ² | c/kWh peak ² | c/kWh off peak ² |
|--|----------------------------|--------------------------|------------------------------|-------------------------|-----------------------------|
| System Availability Charge Dollars per month per meter | \$772.723 | | | | |
| Plus charges related to monthly demand | | | | | |
| First 50 kVA per month | | \$10,999 | \$2,557 | | |
| Next 100 kVA per month | | \$9,648 | \$2,294 | | |
| Next 300 kVA per month | | \$8,039 | \$1,775 | | |
| Next 500 kVA per month | | \$6,370 | \$1,775 | | |
| Any further kVA per month | | \$4,454 | \$1,337 | | |
| Plus charges related to energy metered | | | | | |
| First 10,000 kWh per month | | | | 6.474 | 6.121 |
| Next 20,000 kWh per month | | | | 4.912 | 4.357 |
| Next 50,000 kWh per month | | | | 4.003 | 3.447 |
| Next 100,000 kWh per month | | | | 3.381 | 2.808 |
| Any further kWh per month | | | | 2.238 | 1.497 |

⁽¹⁾ Charges for increased or reduced service such as for higher reliability or for back-up supply to on-site generation are subject to negotiation.

⁽²⁾ Peak and off-peak periods for demand and energy related charging rates will be as determined from time to time. The peak period rates currently apply to usage between 6.00 am and 6.00 pm on any day. Off-peak period rates apply at other times.

Schedule B - All Regions 2014/15 EXCLUDING GST

B - For Low Voltage Connected Customers with consumption above 750 MWh per year

Reference Service¹ Provided: Normal transmission and distribution of electricity consumed through customers' metering for customers supplied and metered at low voltage

| | System Availability Charge | \$/kVA peak ² | \$/kVA off peak ² | c/kWh peak ² | c/kWh off peak ² |
|--|----------------------------|--------------------------|------------------------------|-------------------------|-----------------------------|
| System Availability Charge Dollars per month per meter | \$772.723 | | | | |
| Plus charges related to monthly demand | | | | | |
| First 50 kVA per month | | \$10,999 | \$2,557 | | |
| Next 100 kVA per month | | \$9,648 | \$2,294 | | |
| Next 300 kVA per month | | \$8,039 | \$1,775 | | |
| Next 500 kVA per month | | \$6,370 | \$1,775 | | |
| Any further kVA per month | | \$4,454 | \$1,337 | | |
| Plus charges related to energy metered | | | | | |
| First 10,000 kWh per month | | | | 6.474 | 6.121 |
| Next 20,000 kWh per month | | | | 4.912 | 4.357 |
| Next 50,000 kWh per month | | | | 4.003 | 3.447 |
| Next 100,000 kWh per month | | | | 3.381 | 2.808 |
| Any further kWh per month | | | | 2.238 | 1.497 |

⁽¹⁾ Charges for increased or reduced service such as for higher reliability or for back-up supply to on-site generation are subject to negotiation.

⁽²⁾ Peak and off-peak periods for demand and energy related charging rates will be as determined from time to time. The peak period rates currently apply to usage between 6.00 am and 6.00 pm on any day. Off-peak period rates apply at other times.

Schedule C - All Regions 2014/15 EXCLUDING GST

C - For Customers with consumption below 750 MWh per year

Reference Service¹ Provided: Normal transmission and distribution of electricity consumed through customers' connection.

| | | |
|---|--|----------------------|
| System Availability Charge | | |
| Cents per day per meter - Domestic | | 36.487 |
| Cents per day per meter - Commercial | | 63.678 |
| Plus charges related to energy metered | | c/kWh anytime |
| Domestic | | |
| First 500 kWh per month | | 12.580 |
| Next 500 kWh per month | | 12.580 |
| Energy used above 1,000 kWh per month (pro-rated per billing period) | | 10.199 |
| Commercial | | |
| First 1,000 kWh per month | | 12.580 |
| Next 1,000 kWh per month | | 10.199 |
| Energy used above 2,000 kWh per month (pro-rated per billing period) | | 10.199 |
| Unmetered | | |
| Street lighting and similar consumption profiled unmetered supplies | | 7.215 |
| Traffic lights and similar unmetered 24 hour supplies | | 7.215 |

⁽¹⁾ Charges for increased or reduced service such as for higher reliability or for back-up supply to on-site generation are subject to negotiation.