

Record No: TGD2020/37110
Container No: TGF2020/1-02

Your ref: 18: D20:25614

Lyndon Rowe
Utilities Commissioner
Utilities Commission of the Northern Territory
Darwin 0800

By email: Utilities.Commission@nt.gov.au

Dear Sir

***ELECTRICITY INDUSTRY PERFORMANCE CODE – INDEPENDENT COMPLIANCE AUDIT GUIDELINES –
CONSULTATION – RESPONSE BY TERRITORY GENERATION***

Thank you for your letter of 16 June 2020 regarding the above matter.

Territory Generation ('TGen') welcomes the proposed publication of the Independent Compliance Audit Guidelines which is in accordance with the NT Electricity Industry Performance Code ('EIP Code').

TGen is familiar with Clause 6.2 of the *EIP Code* which places an obligation on electricity entities (including TGen) to undertake an independent audit at least once in 3 years with the first audit period from 2017-2018 to 2019-2020.

TGen is also familiar with *Schedule 5* of the *EIP Code* which limits the inaugural audit period to one of 2017-2018, 2018-2019 or 2019-2020.

The Guidelines will assist TGen in implementing the audit.

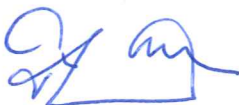
TGen is confident that the flagged due date of 30 November 2020 can be met.

TGen will be forwarding the draft scope of the proposed audit in due course to the Utilities Commission ('Commission') for its approval, with or without any amendments.

TGen will look forward to working with the Commission on this audit.

If you have any queries, please do not hesitate to contact Hieu Nguyen, General Counsel and Company Secretary on 7979 2509 or by email: hieu.nguyen@territorygeneration.com.au

Yours sincerely



Gerhard Laubscher
Chief Executive Officer

28 July 2020