



**Assure Energy Asset Pty Ltd (as Trustee for the Assure Energy Asset Trust)**  
Level 14, Tower Three International Towers Sydney,  
Exchange Place 300 Barangaroo Ave, Barangaroo NSW 2000

21 June 2019

Ms Kimberlee McKay  
Director  
Utilities Commission of the Northern Territory  
GPO Box 915  
Darwin NT 0801

By Email: [utilities.commission@nt.gov.au](mailto:utilities.commission@nt.gov.au)

Dear Ms McKay

**Generation Licence Application – Robertson Barracks and RAAF Darwin Solar Farm (Public)**

Assure Energy Asset Pty Ltd (as trustee for the Assure Energy Asset Trust) (**Applicant**) is pleased to submit the following Generation Licence application to the Utilities Commission of the Northern Territory. The Applicant is the parent entity of its two wholly owned special purpose vehicles (SPVs) Assure Energy NT Robertson Pty Ltd (as Trustee for the Assure Energy NT Robertson Trust) and Assure Energy NT Darwin Pty Ltd (as Trustee for the Assure Energy NT Darwin Trust) (**Assure Energy SPVs**)

On 2 April 2019, the Assure Energy SPVs entered into Power Purchase Contracts with the Commonwealth of Australia, represented by the Department of Defence (**Defence**) in respect of a project involving the design, construction, operation and finance of two on-base solar photovoltaic power stations and associated batteries at the Defence sites Robertson Barracks (10.874 MW) and RAAF Darwin (3.62 MW) in Darwin under a 20-year offtake agreement with Defence (**Project**).

Accordingly, the Assure Energy SPVs wish to construct and operate 10.874MW and 3.62MW ground mounted solar PV powered generation facilities that will be indirectly connected to the Darwin – Katherine interconnected transmission system via Defence substations located at Robertson Barracks and RAAF Darwin. Electricity generated from these facilities will primarily be sold to Defence 'behind the meter' with some surplus energy exported to the Darwin – Katherine interconnected transmission system and that energy being either sold to Defence or another entity either holding a Retail or Generation License.

By this application, the Applicant seeks the Utilities Commission of the Northern Territory to grant a license under Part 3 of the *Electricity Reform Act* to generate electricity at Robertson Barracks (10.874 MW) and RAAF Darwin (3.62 MW) to sell electricity to Defence and *electrical entities* holding a generation and/or retail license. The Assure Energy SPVs propose their parent company Assure Energy Asset Pty Ltd (as trustee for the Assure Energy Trust) be the applicant and holder of the License.

Please do not hesitate to contact either Jane Park or Ed Hart should you have any questions in relation to this application.

Yours sincerely,


Jane Park  
Director, Assure Energy Asset Trust Pty Limited


Edward Hart  
Power Producer's Representative, Assure Energy NT  
Robertson Pty Limited  
Power Producer's Representative, Assure Energy NT  
Darwin Pty Limited

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No.	General	Required Information	Applicant's Response
<b>1. Legal Identity</b>			
		Full legal name of the applicant:	Assure Energy Asset Pty Ltd (as trustee for the Assure Energy Asset Trust)
		ABN/ ACN:	39 632 027 108
		Registration jurisdiction:	Victoria
<b>2. Contact Details</b>			
		Name and title of a nominated contact officer and alternative:	Jane Park (Director) or Edward Hart (Power Producer Representative)
		Telephone, facsimile and/or email details:	Edward Hart  Jane Park  <b>Commercial-in Confidence - Redacted</b>
		Postal address	Level 14, Tower Three International Tower Sydney, Exchange Place 300 Barangaroo Avenue, Barangaroo 2000 NSW
<b>3. Licence Types</b>			
		Type of licences:	<p>Generation Licence</p> <p>The Applicant is seeking a licence issued under Part 3 of the <i>Electricity Reform Act</i> to:</p> <ul style="list-style-type: none"> <li>a) generate electricity at the <i>electricity generating plants</i> being two on-base solar photovoltaic power stations and associated batteries at the Defence sites Robertson Barracks (10.874 MW) and RAAF Darwin (3.62 MW) in Darwin for own use or sale contemplated by paragraphs b) and c);</li> <li>b) to sell electricity to <i>electrical entities</i> holding a generation and/or retail licence; and</li> <li>c) sell electricity to the Department of Defence.</li> </ul> <p>The licence will assist our customer Department of Defence to achieve its objective to deliver on base energy with the aim of:</p> <ul style="list-style-type: none"> <li>• Reducing energy costs</li> <li>• Reducing grid consumption</li> <li>• Energy security</li> <li>• Delivering renewable power and demonstrating commitment to sustainable estate management to the broader community</li> <li>• Reducing greenhouse gases</li> <li>• Demonstrating the capability to deliver this infrastructure elsewhere in the Defence Estates</li> </ul>

			<p>Electricity will be primarily sold to Defence behind the meter as a direct private transaction and it is primarily for private use on the defence base. Any surplus energy will be exported to the grid will be sold to either Defence, an entity holding a Generation Licence or an entity holding a Retail Licence.</p>
		<p>Proposed date to have the licence issued:</p>	<p>30 September 2019</p>
		<p>Details of the facilities and the area concerned in which the licence activities are to be carried on:</p>	<p>The Robertson Barracks and RAAF Darwin power stations will be two ground mounted solar PV facilities with individual capacities of approximately 10.874MW and 3.62MW each. They will be built on Commonwealth land within the Robertson Barracks and RAAF Base Darwin indicated in the satellite pictures below.</p> <p>Pursuant to sections 15(3) and 17 of the <i>Electricity Reform Act 2000</i> (NT), the Applicant seeks a single Generation Licence covering each of the facilities which will be held by the parent entity Assure Energy Asset Pty Ltd (as trustee for the Assure Energy Asset Trust) as the licensee for the two facilities under a single licence. We consider that the one licence is most appropriate because:</p> <ul style="list-style-type: none"> <li>- the facilities will be managed as the one project;</li> <li>- each have the same customer (Defence);</li> <li>- each will be constructed together and have the same technical capabilities and components (although they have different installed capacities); and</li> <li>- each will be connected to the same Network (Darwin – Katherine interconnected transmission system).</li> </ul>
			

			
		Cable Routes:	Refer attached MV cable route drawings for Robertson Barracks and RAAF Darwin (Annexure 1). At the Robertson Barracks there is an underground road crossing on the publicly accessible Campbell Road of approximately 30m shown in the attached drawings. (Annexure 1)  <b>Commercial-in Confidence – Annexure 1 Redacted</b>
		Construction schedule:	Refer attached Construction Schedules for Robertson Barracks and RAAF Darwin (Annexure 2)  <b>Commercial-in Confidence – Annexure 2 Redacted</b>
		The term (in years) for which the applicant wishes to apply:	Thirty (30) years.
<b>4. Licensee Details</b>			
	Provide evidence to show:	Residency in Australia:  Capacity of applicant to be sued in their own name in an Australian Court:  Applicant is not under external administration:  Evidence that the applicant is able to finance the assets and investments necessary to undertake the licensed activities	The Applicant is an Australian registered company _refer ASIC Certificate of Incorporation (Annexure 3)  The Applicant can be sued in their own name in an Australian court). Please refer to the attached ASIC Extracts (Annexure 4).  The Applicant is not under any external administration, including receivership or liquidation.  Assure Energy Asset Pty Ltd (as trustee for the Assure Energy Asset Trust) ( <b>Applicant</b> ) is the parent entity of the special purpose vehicles (SPVs) Assure Energy NT Robertson Pty Ltd (as trustee for the Assure Energy NT Robertson Trust) and Assure Energy NT Darwin Pty Ltd (as Trustee for the Assure Energy NT Darwin Trust) ( <b>Assure Energy SPVs</b> ) which are the contracted entities of each Power Purchase Contract for Roberson Barracks and RAAF Darwin respectively.  The Assure Energy SPVs are managed by Capella Capital and are wholly owned subsidiaries of Lendlease Infrastructure Investment Pty Ltd (LLII) which is a wholly owned subsidiary of Lendlease

		<p>Corporation Limited. Refer to the attached Corporate Ownership Structure chart (Annexure 6).</p> <p><b>Commercial-in Confidence – Annexure 6 Redacted</b></p> <p>LLII is the investment company for Lendlease’s infrastructure development projects. Capella Capital is an infrastructure development partnership with Lendlease Corporation. Capella Capital undertakes Lendlease’s infrastructure development projects and is a subsidiary of Lendlease Corporation Limited.</p> <p>The obligation for delivery is being carried out by Lendlease Services Pty Limited under an EPC Contract. Lendlease Services Pty Limited will also be performing the O&amp;M obligations related to the Power Stations.</p> <p><b>Commercial-in Confidence – Information Redacted</b></p> <p>Lendlease Corporation Annual Reports for 2018, 2017, &amp; 2016 attached for reference (Annexure 5). Capella Capital will be providing development and support services to Assure Energy on an ongoing basis.</p>	
	<p>For new entities, detailed cash flow analysis for five years based on projected sales scenarios, including details of the assumptions, information source/s and customer analysis underlying the scenarios:</p>		<p>Refer attached Five Year Cash Flow for Robertson Barracks and RAAF Darwin (Annexure 7)</p> <p><b>Commercial-in Confidence – Annexure 7 Redacted</b></p> <p>The Assure Energy SPVs (managed by Capella Capital and wholly owned subsidiaries of the Applicant) have entered into a 20-year behind the meter PPA with the Department of Defence for two of their bases in Darwin, being RAAF and Robertson. The system sizes proposed are approximately 3.62MWdc and 10.874MWdc respectively. Both locations also have battery energy storage systems (BESS) for the use of ramping up/down and providing frequency control, adhering to the GPS standard v0.8 of Power and Water Corporation. While we understand that the standards are in the process of being updated and are in the process of consultation, the provision of a significant BESS has retained a conservative position in its system configuration.</p> <p><b>Commercial-in Confidence – Information Redacted</b></p>
	<p>Where the applicant is a subsidiary company, audited financial reports for the parent company</p>		<p>The Applicant is the parent entity of the Assure Energy SPVs which are the contracted entities of each Power Purchase Contract for Roberson Barracks and RAAF Darwin respectively.</p> <p>The Assure Energy SPVs are managed by Capella Capital and are wholly owned subsidiaries of Lendlease Infrastructure Investment Pty Ltd (LLII) which is a wholly owned subsidiary of Lendlease Corporation Limited.</p> <p>Capella Capital is an infrastructure development partnership with Lendlease Corporation. LLII is the investment company for Lendlease’s infrastructure development projects</p> <p>Lendlease Corporation Limited Annual Financial Reports are attached for FY 2018, 2017 &amp; 2016.</p>

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		<p>If the applicant is a wholly owned subsidiary of another company, or one of a group of related companies, provide summary information about the parent company and the ownership structure of the related companies:</p>	<p>The Applicant is a wholly owned subsidiary of Lendlease Corporation Limited refer to Corporate Ownership Structure chart (Annexure 6).</p> <p>Lendlease Corporation Limited is an ASX listed entity (refer to Annexure 5 for Lendlease Annual Reports).</p> <p>The top shareholders of Lendlease Corporation Limited are as follows:</p> <table border="1"> <thead> <tr> <th>Name</th> <th>No. of Units</th> <th>% of Issued Capital</th> </tr> </thead> <tbody> <tr><td>HSBC Custody Nominees (Australia) Limited</td><td>175,981,925</td><td>30.64</td></tr> <tr><td>J P Morgan Nominees Australia Limited</td><td>111,484,574</td><td>19.41</td></tr> <tr><td>Citicorp Nominees Pty Limited</td><td>44,435,487</td><td>7.74</td></tr> <tr><td>National Nominees Limited</td><td>35,473,908</td><td>6.18</td></tr> <tr><td>BNP Paribas Nominees Pty Ltd &lt;Agency Lending DRP A/C&gt;</td><td>17,510,950</td><td>3.05</td></tr> <tr><td>LL Employee Holdings Custodian Pty Ltd &lt;Castle Account A/C&gt;</td><td>14,075,522</td><td>2.45</td></tr> <tr><td>BNP Paribas Noms Pty Ltd &lt;DRP&gt;</td><td>12,167,748</td><td>2.12</td></tr> <tr><td>Argo Investments Limited</td><td>3,893,609</td><td>0.68</td></tr> <tr><td>LL Employee Holdings Custodian Pty Limited &lt;ESAP STI A/C&gt;</td><td>3,723,627</td><td>0.65</td></tr> <tr><td>Citicorp Nominees Pty Limited &lt;Colonial First State INV A/C&gt;</td><td>3,532,533</td><td>0.62</td></tr> <tr><td>Custodial Services Limited &lt;Beneficiaries Holding A/C&gt;</td><td>2,340,031</td><td>0.41</td></tr> <tr><td>LL Employee Holdings Custodian Pty Limited &lt;ESAP Account&gt;</td><td>2,234,764</td><td>0.39</td></tr> <tr><td>AMP Life Limited</td><td>2,006,354</td><td>0.35</td></tr> <tr><td>Forsyth Barr Custodians Ltd &lt;Forsyth Barr Ltd-Nominee A/C&gt;</td><td>1,755,324</td><td>0.31</td></tr> <tr><td>HSBC Custody Nominees (Australia) Limited &lt;NT-Commonwealth Super Corp A/C&gt;</td><td>1,625,427</td><td>0.28</td></tr> <tr><td>IOOF Investment Management Limited &lt;IPS Super A/C&gt;</td><td>1,366,647</td><td>0.24</td></tr> <tr><td>Diversified United Investment Limited</td><td>1,200,000</td><td>0.21</td></tr> <tr><td>Avanteos Investments Limited &lt;Encircle Ima A/C&gt;</td><td>1,180,121</td><td>0.21</td></tr> <tr><td>Australian United Investment Company Limited</td><td>1,100,000</td><td>0.19</td></tr> <tr><td>BNP Paribas Nominees Pty Ltd Hub24 Custodial Serv Ltd DRP</td><td>998,353</td><td>0.17</td></tr> <tr><td></td><td><b>438,086,904</b></td><td><b>76.29</b></td></tr> </tbody> </table>	Name	No. of Units	% of Issued Capital	HSBC Custody Nominees (Australia) Limited	175,981,925	30.64	J P Morgan Nominees Australia Limited	111,484,574	19.41	Citicorp Nominees Pty Limited	44,435,487	7.74	National Nominees Limited	35,473,908	6.18	BNP Paribas Nominees Pty Ltd <Agency Lending DRP A/C>	17,510,950	3.05	LL Employee Holdings Custodian Pty Ltd <Castle Account A/C>	14,075,522	2.45	BNP Paribas Noms Pty Ltd <DRP>	12,167,748	2.12	Argo Investments Limited	3,893,609	0.68	LL Employee Holdings Custodian Pty Limited <ESAP STI A/C>	3,723,627	0.65	Citicorp Nominees Pty Limited <Colonial First State INV A/C>	3,532,533	0.62	Custodial Services Limited <Beneficiaries Holding A/C>	2,340,031	0.41	LL Employee Holdings Custodian Pty Limited <ESAP Account>	2,234,764	0.39	AMP Life Limited	2,006,354	0.35	Forsyth Barr Custodians Ltd <Forsyth Barr Ltd-Nominee A/C>	1,755,324	0.31	HSBC Custody Nominees (Australia) Limited <NT-Commonwealth Super Corp A/C>	1,625,427	0.28	IOOF Investment Management Limited <IPS Super A/C>	1,366,647	0.24	Diversified United Investment Limited	1,200,000	0.21	Avanteos Investments Limited <Encircle Ima A/C>	1,180,121	0.21	Australian United Investment Company Limited	1,100,000	0.19	BNP Paribas Nominees Pty Ltd Hub24 Custodial Serv Ltd DRP	998,353	0.17		<b>438,086,904</b>	<b>76.29</b>
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		<p>Copies of any information submitted to ASIC under chapter 2M of the <i>Corporations Act 2001</i> over the past three years:</p>	<p>Lendlease Corporation Limited lodges its financial report with ASIC as it is a listed corporation on the ASX</p>																																																																		
		<p>The directors, senior management and major shareholders of Assure Energy should be made known to the Commission:</p>	<p>Refer to Corporate Ownership Structure chart (Annexure 6) for ownership and senior management details.</p> <p><b>Commercial-in Confidence – Annexure 6 Redacted</b></p> <p>Director details of the applicants are contained in the ASIC extracts (refer to Annexure 4).</p>																																																																		
		<p>Projected revenue and expenditure figures for at least five years:</p>	<p>Refer attached Five Year Cash Flow for Robertson Barracks and RAAF Darwin (Annexure 7). This is provided commercial in confidence.</p> <p><b>Commercial-in Confidence – Annexure 7 Redacted</b></p>																																																																		
		<p>Information about assumptions, risks and risk management strategies;</p>	<p>Lendlease Corporation Limited and its subsidiaries have risk management framework and policies in place. Refer to the Risk Governance and Management sections of the Lendlease Annual Reports.</p> <p>The Applicant's approach to the management of the Project can be outlined, and is underpinned, by the use of Lendlease's proven management systems. This will provide the Commission certainty that the Project will be delivered through a highly controlled project management environment. This is the integrated Business Management System (BMS) that manages all business and project activities to a standard that satisfies both legislative requirements</p>																																																																		

			<p>and those of Lendlease, including Lendlease's Global Minimum Requirements (GMR's). GMR's are minimum environmental, health and safety standards designed to control the risks associated with all its operations.</p> <p>Lendlease's BMS is certified to the following International and Australian Management System Standards:</p> <ul style="list-style-type: none"> <li>● AS/NZS 4801 Occupational health and safety management systems</li> <li>● OHSAS 18001 Occupational health and safety</li> <li>● AS/NZS ISO 14001 Environmental management systems</li> <li>● AS/NZS ISO 9001 Quality management systems</li> <li>● Australian Government Building and Construction WHS Accreditation Scheme</li> </ul>
		<p>For retail licences the applicant is to provide documentary evidence the applicant has the necessary financial capability to discharge all financial obligations to the suppliers of wholesale electricity, network access services and metering services that would arise from the reasonable expected rate of electricity by the applicant. This is to include an investment grade credit rating for long-term unsecured counterparty obligations or evidence the applicant has entered into arrangements with a financial institution capable of providing suppliers with acceptable security in the form of a bank guarantee (or an equivalent facility).</p>	<p>The Applicant is a wholly owned subsidiary of Lendlease Corporation Limited.</p> <p>Under the PPA contract with Defence, the Assure Energy SPVs are obliged to design, build, finance, maintain and ultimately supply energy to Defence.</p> <p>To ensure the Assure Energy SPVs' obligations and risks related to the PPA are suitably met, the Assure Energy SPVs have entered into an EPC and O&amp;M subcontract arrangement with Lendlease Services Pty Limited, passing down predominantly all its PPA obligations on a back to back basis to Lendlease Services Pty Limited.</p> <p>The Assure Energy SPVs' PPA obligations for the design and build (delivery) of the Power Stations have been passed through on a back to back basis to Lendlease Services Pty Limited under an EPC Contract.</p> <p>The Assure Energy SPVs' PPA obligations in respect of operations and maintenance of the Power Stations have been passed through on a back to back basis to Lendlease Services Pty Limited under an O&amp;M Contract.</p>
<b>5. Nature of Industry Participation</b>			
		<p>The applicant should provide general information about its existing activities,</p>	<p>The Applicant and the Assure Energy SPVs are Capella Capital managed entities.</p>

	both within and outside the electricity industry.	Capella Capital is an infrastructure development partnership with Lendlease Corporation. Responsible for over \$20b of infrastructure development over the last 10 years. Includes projects such as Sydney International Convention Centre, Melbourne Metro, Sunshine Coast University Hospital and New Bendigo Hospital.
	Summarise the reasons why it intends to participate in the Northern Territory electricity industry and the broad nature of that participation.	<p>Capella Capital (Lendlease Corporation's infrastructure development partner) as a specialist infrastructure development business and long-term asset manager, working with Lendlease Services and its technical capability is delivering the Power Station.</p> <p>Accordingly, the Assure Energy SPVs (managed by Capella Capital) have entered into two PPAs to supply Renewable Energy for the RAAF Darwin and Robertson Barracks bases in Darwin, Northern Territory with Power Stations delivered on Commonwealth Land on these bases.</p> <p>The Applicant and the Assure Energy SPVs recognise the importance of this initiative as a pathfinder Project for the Department of Defence's broader strategic direction for Defence Estate efficiency.</p> <p>Defence procured this project to deliver on base energy with the aim of:</p> <ul style="list-style-type: none"> <li>• Reducing energy costs</li> <li>• Reducing grid consumption</li> <li>• Energy security</li> <li>• Delivering renewable power and demonstrating commitment to sustainable estate management to the broader community</li> <li>• Reducing green house gases</li> <li>• Demonstrating the capability to deliver this elsewhere in the Defence Estates</li> </ul>
	Explain how the granting of a licence would be consistent with those requirements:	The granting of a licence will allow Applicant to generate electricity, sell and deliver energy to Defence.
	List authorisations held in other jurisdictions	The Applicant does not hold authorisations in other jurisdictions.
<b>6.</b>	<b>Technical Capacity</b>	
	<b>Applicant must show that they have the technical capacity to comply with the likely conditions of the licence and any associated codes and guidelines published at the time. This must include (but not limited to):</b>	
	➤ the Generator Performance Standards	The Applicant and the Assure Energy SPVs are managed by Capella Capital, Lendlease Corporation's infrastructure development partner.
	➤ the System Control Technical Code	
	➤ the Network Technical Code.	



	<ul style="list-style-type: none"> <li>➤ The Electricity Standards of Service Code.</li> </ul>	time in connection with the design, delivery and operation of the Power Stations.
	<ul style="list-style-type: none"> <li>➤ The relevant sections of the National Electricity Rules that apply in the Northern Territory</li> </ul>	To ensure the Applicant and Assure Energy SPVs technical capacity and licencing conditions are met, the Assure Energy SPVs will be the contractual interface and deliver its obligations by passing them through to its subcontractors via an Engineering, Procurement and Construction (EPC) contract and an Operations and Maintenance (O&M) contract, to Lendlease Services Pty Limited.
	<ul style="list-style-type: none"> <li>➤ requirement to develop and maintain a safety management and mitigation plan, which must be consistent with and reflect good electricity industry practice in relation to safety management of electricity infrastructure owned by the applicant</li> </ul>	<p>Lendlease Services Pty Limited will engage specialist design consultants and subcontractors to assist with certain technical elements. Assure Energy will also engage with key specialist consultants such as Sol Systems to assist with particular technical requirements.</p> <p>A brief overview of key parties within the Applicant and the Assure Energy SPVs is explained below:</p> <p><b>Capella Capital (SPV/ Asset Manager):</b> Capella Capital, Lendlease Corporation's infrastructure development partner, is an industry leader in delivering value to governments by bringing together infrastructure development, design, construction, and operation solutions that deliver on objectives and satisfy each party's risk and reward requirements. Capella has successfully delivered on a range of projects including the Sydney International Convention Centre, Sunshine Coast University Hospital and New Bendigo Hospital.</p> <p><b>Lendlease Services (EPC/ O&amp;M Contractor):</b> has delivered over 2,000MW of gas fired power station Balance of Plant, 63MW of wind. Currently delivering the Summerhill Solar Farm (5MW) and Warwick Solar Farm (64MW) for the University of Queensland. Recently completed the Northam Solar Farm (10MW) project in WA. Currently delivering a range of battery solutions in NSW and WA.</p>
<b>In order to demonstrate technical capacity to the Commission, applicants should provide:</b>		
	<ul style="list-style-type: none"> <li>➤ details of their experience in and knowledge of the electricity industry:</li> </ul>	<p>The Assure Energy SPVs EPC and O&amp;M Contractor Lendlease Services has delivered over 2,000MW of gas fired power station Balance of Plant, 63MW of wind. Currently delivering the Warwick Solar Farm for the University of Queensland and recently completed the Northam solar project in WA. Currently delivering a range of battery solutions in NSW and WA.</p> <p>Northam Solar Farm (10MW) is currently under O&amp;M, Summerhill Solar Farm (5MW) is in pre-commissioning, with O&amp;M expected to commence Q3 2019. Warwick Solar Farm (64MW) under construction, with O&amp;M to commence Q1 2020.</p>
	<ul style="list-style-type: none"> <li>➤ a summary of the skills and experience of the directors and senior managers, and their relevance to</li> </ul>	<b>Commercial-in Confidence – Annexure 8 Redacted</b>

		meeting the requirements of the licence	
		<ul style="list-style-type: none"> <li>➤ if the applicant is to rely on another entity to provide staff and resources, a summary of the relationship between the applicant and this entity, including any formal agreements to provide services, and a summary of this entity's experience in and knowledge of the electricity industry, and technical capability to meet the relevant requirements of the licence:</li> </ul>	<p>Lendlease provides the staff and resources to Assure Energy to operate the two solar projects. Please refer to the structure chart provided for section 4 above.</p>
		<ul style="list-style-type: none"> <li>➤ Evidence that negotiation of relevant agreements necessary to undertake electricity operations in the Northern Territory (e.g. network access agreement, power purchase agreements, provision of standby agreements) is well advanced and that no substantive issues have been identified that would stop such agreements being executed.</li> </ul>	<p>Defence are actively engaging Power and Water Corporation (PWC) and amendments to the Network Connection Agreements to allow them to connect the Power Stations.</p> <p>Assure Energy SPVs have entered into two PPAs to supply Renewable Energy for the RAAF Darwin and Robertson Barracks bases in Darwin, Northern Territory with Power Stations delivered on Commonwealth Land on these bases.</p>
		<ul style="list-style-type: none"> <li>➤ Description of the physical environment of</li> </ul>	<p>The Robertson Barracks and RAAF Darwin power stations will be built on Commonwealth land within the Robertson Barracks and RAAF Base Darwin. The power stations will be located within</p>

		the proposed operation and its immediate vicinity.	<p>allocated parcels of land of approximately 9.5 and 5 hectares respectively.</p> <p>Robertson Barracks is located approximately 15 kilometres east of the City of Darwin on an area of over 700 hectares. The Barracks is a purpose-built facility that supports Army's mechanised and army aviation operations and is the largest single military base in the Darwin region.</p> <p>RAAF Base Darwin is one of the main forward operating bases for the Royal Australian Air Force. The base covers an area of over 1,200 hectares and is located 5 kilometres north east of the Darwin CBD. The main runway at the base is shared with Darwin International Airport.</p>
		➤ Description of the supply infrastructure systems	<p>The Robertson Barracks and RAAF Darwin power stations will be 'behind the meter' ground mounted fixed tilt solar PV facilities with individual capacities of approximately 10.874MW and 3.62MW each connected to the Defence electrical network comprising:</p> <p><b>Commercial-in Confidence – Information Redacted</b></p>
<b>7. Cross – Ownership and Ring – Fencing</b>			
		The basis on which services and resources will be transacted between relevant operating areas of the applicant, or the applicant and other related entities.	<p>The services and resources transacted between the relevant operating areas are done by way of detailed EPC and O&amp;M Contracts.</p> <p>Assure Energy Asset Pty Ltd (as trustee for the Assure Energy Asset Trust) will be the license holder. See attached organisational chart</p>
		In the case of applicants that are wholly owned subsidiaries, proposed audit arrangement for the applicant and whether separate reports for the licensed entity and its parent are to be prepared and made publicly available	<p>It is proposed that the applicant be externally audited annually, the ultimate holding company (Lendlease Corporation Limited) annual audited financial report will be publicly available.</p> <p>Given that the SPVs are wholly owned subsidiaries of the Applicant the financials of the SPV's will be consolidated within the financial report of the Applicant.</p>
		other guidelines or standards relating to financial separation, ring fencing, and separate audit arrangements, which the applicant intends to follow	<p>The Applicant will comply with its existing obligations under <i>Corporations Act 2001</i> (Cth) with respect to auditing and financial reporting.</p>

<b>8.</b>	<b>Licensee Conditions</b>		
		Where the applicant is seeking particular licence conditions, the nature and reasons for seeking these conditions should be explained:	Any conditions that would fulfil the bilateral / offtake arrangement between the off taker and the solar generation facilities.
<b>9.</b>	<b>Exemptions</b>		
		Where an applicant seeks any regulatory exemptions or modifications, the nature and reasons for seeking these exemptions or modifications should be explained	No regulatory exemptions or modifications required to date.