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**APPROVAL OF POWER AND WATER CORPORATION'S  
CAPITAL CONTRIBUTIONS PRINCIPLES AND METHODS  
STATEMENT  
SECOND REGULATORY CONTROL PERIOD  
2004-05 to 2008-09**

As provided for by clause 81(3), the Commission hereby approves the attached Capital Contributions Principles and Methods Statement for use by the Power and Water Corporation during the second regulatory control period from 1 July 2004 to 30 June 2009, on the grounds that the statement is consistent with the principles laid down in clause 80 of the Code and is consistent requirements elsewhere in the Code.

The approved Statement provides details of the principles and methods to be used by Power and Water for establishing capital contributions required from a network access applicant or network user towards the extension of connection equipment or network system assets where such an extension would not be commercially viable without that capital contribution.

Utilities Commission  
26 May 2004