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20 March 2002

Mr Alan Tregilgas
Utilities Commissioner
GPO Box 915
Darwin NT 0801

Dear Alan,

RE: Proposed amendment of NT Electricity Ring-Fencing Code.

Thank you for your letter of January 22nd, 2002.

The amended wording of the definition of "Related Business" should result in each of the Prescribed Business's that together comprise PAWA (an Electricity Entity), being obliged to treat one another as Related Businesses in respect of issues related to the Contestable Market, and thus subject to the prohibitions set out in Clause 4 of the Ring-Fencing Code. We therefore agree that the amendment is appropriate.

The proposed definition of "Contestable Market" might be better if the word *supplier* is replaced with *Electricity Entity*. Thus "Contestable Market" means a market in which more than one Electricity Entity is operating in the market, or, in which there are no statutory impediments to the entry of new Electricity Entities into that market.

Yours sincerely,
NT Power Generation Pty Ltd

A handwritten signature in dark ink, appearing to read 'J. Hutchison', is written over a faint, large blue watermark of a stylized figure.

Jeff W Hutchison
Chief Executive Officer

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