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## APPROVAL OF PAWA NETWORKS' NETWORK PRICING PRINCIPLES STATEMENT FIRST REGULATORY CONTROL PERIOD

As provided for by clause 75(6), the Commission hereby approves the attached Pricing Principles Statement for use by PAWA Networks during the first regulatory control period, on the grounds that the statement is consistent with the principles laid down in clause 74 of the Code.

The rationale for this decision, as required by clause 64 of the Code, will be set out in Chapter 3 of a paper to be entitled "Network Tariffs and Charges, 2000-01" to be issued by the Commission shortly.

The approved Statement now forms the basis upon which the Commission will assess proposed network tariffs and charges submitted for approval annually by PAWA Networks. The Commission will approve the proposed tariffs and charges unless those tariffs and charges – either in whole or in part – do not comply with the approved Statement.

Utilities Commission 25 August 2000