

Our Ref: 18:D22:261

Ms Djuna Pollard  
Chief Executive Officer  
Power and Water Corporation  
GPO Box 3596  
DARWIN NT 0801

By email: [PWC.OfficeofCEO@powerwater.com.au](mailto:PWC.OfficeofCEO@powerwater.com.au)

Dear Ms Pollard

**RE: POWER AND WATER CORPORATION RING-FENCING ACCOUNTING AND COST ALLOCATION PROCEDURE**

I write to confirm receipt of Power and Water Corporation's updated NT & AER Ring-fencing Accounting and Cost Allocation Procedure (rev 1.5) on 11 January 2022.

The Commission is satisfied that the updated Procedure continues to give effect to the principles outlined in Schedule 1 of the Northern Territory Electricity Ring-fencing Code (the Code) and in accordance with clause 4 of the Code, the Commission approves the Procedure.

A finalised copy of the approved Procedure and this letter (as the approval instrument) will be published on the Commission's website.

Yours sincerely



Lyndon Rowe  
Utilities Commissioner

20 January 2022