

Our Ref: 18:D21:15715

Ms Djuna Pollard
Chief Executive Officer
Power and Water Corporation
GPO Box 3596
DARWIN NT 0801

By email: PWC.OfficeofCEO@powerwater.com.au

Dear Ms Pollard

RE: POWER AND WATER CORPORATION RING-FENCING CODE PROCEDURES

I write to confirm receipt of Power and Water Corporation's NT Ring-fencing Accounting and Cost Allocation Procedure and NT Ring-fencing Information Procedure (the Procedures) on 25 June 2021.

The Commission is satisfied that the Procedures give effect to the principles outlined in Schedule 1 of the Northern Territory Ring-fencing Code (the Code) and in accordance with clause 4 of the Code, the Commission approves the Procedures.

The Commission expects that the Power and Water Corporation will review the procedures on a regular basis to ensure that they remain contemporary and effective with revisions, as needed, submitted to the Commission for approval.

Finalised copies of the approved procedures and this letter (as the approval instrument) will be published on the Commission's website.

Yours sincerely



Lyndon Rowe
Utilities Commissioner

8 July 2021